

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re	: Chapter 11
SOLUTIA INC., <i>et al.</i> ,	: Case No. 03-17949 (PCB)
Debtors.	: (Jointly Administered)
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**NOTICE OF COMMENCEMENT OF CHAPTER 11 CASES AND MEETING OF
CREDITORS PURSUANT TO SECTION 341 OF THE BANKRUPTCY CODE**

TO ALL INTERESTED PARTIES:

COMMENCEMENT OF CASES: On December 17, 2003 (the "Petition Date"), the entities listed below (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1330 (the "Bankruptcy Code"), with the United States Bankruptcy Court for the Southern District of New York (the "Court"). The Debtors' chapter 11 cases are being jointly administered under Case No. 03-17949 (PCB).

Debtor	Address	Case No.	Tax ID No.
Solutia Business Enterprises Inc.	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17948 (PCB)	26-0070724
Solutia Inc.	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17949 (PCB)	43-1781797
Solutia Systems, Inc.	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17950 (PCB)	43-1834280
Solutia Overseas, Inc.	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17951 (PCB)	43-1944202
CPFilms Inc.	4210 The Great Road, Fieldale, VA 24089	03-17952 (PCB)	06-0385340
Solutia Management Company, Inc.	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17953 (PCB)	43-1790174
Monchem International, Inc.	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17954 (PCB)	43-1788416
Axio Research Corporation	2601 4th Avenue, Suite 200, Seattle, WA 98121	03-17955 (PCB)	91-1069319
Solutia Investments, LLC	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17956 (PCB)	None.
Beamer Road Management Company	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17957 (PCB)	76-0548854



Monchem, Inc.	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17958 (PCB)	43-1788418
Solutia Inter-America, Inc.	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17959 (PCB)	43-1788414
Solutia International Holding, LLC	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17960 (PCB)	None.
Solutia Taiwan, Inc.	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17961 (PCB)	43-1788417
Solutia Greater China, Inc.	575 Maryville Center Drive, P.O. Box 66760, St. Louis, MO 63166-6760	03-17962 (PCB)	43-1667331

OTHER NAMES USED: A list of former and trade names of the Debtors, under which they may have done business within the last six years, is annexed hereto as Schedule 1.

PURPOSE OF CHAPTER 11 FILING: Chapter 11 of the Bankruptcy Code enables a debtor to reorganize pursuant to a plan of reorganization. A plan is not effective unless approved by the Court at a confirmation hearing. Creditors will be given notice concerning any plan and will be given notice if these cases are dismissed or converted to another chapter of the Bankruptcy Code. The Debtors will remain in possession of their property and will continue to operate their businesses unless a trustee is appointed. No motion to appoint a trustee has been filed at this time.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS: A creditor is anyone to whom the Debtors owe money or property. Under the Bankruptcy Code, the Debtors are granted certain protection against creditors. Common examples of prohibited actions by creditors include contacting the Debtors to demand repayment, taking action against the Debtors to collect money or to take property of the Debtors, and starting or continuing foreclosure actions, repossessions or wage deductions. If unauthorized actions are taken against the Debtors, the Court may penalize the creditor who takes them. A creditor who is considering taking action against the Debtors or property of the Debtors should review section 362 of the Bankruptcy Code and may wish to seek legal advice.

MEETING OF CREDITORS: The Debtors' representative, as specified in Federal Rule of Bankruptcy Procedure 9001(5), is required to appear at a meeting of creditors on the date and at the place set forth below for the purpose of being examined under oath. Attendance by creditors at the meeting is welcomed, but not required. At the meeting, creditors may examine the Debtors' representative. The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to creditors.

DATE, TIME AND LOCATION OF MEETING OF CREDITORS

Date: March 18, 2004
Time: 2:00 p.m.

Location: Office of the United States Trustee
80 Broad Street, 2nd Floor
New York, New York 10004

PROOF OF CLAIM: Schedules of creditors will be filed pursuant to Federal Rule of Bankruptcy Procedure 1007, and the Debtors will seek an order of the Court establishing procedures for the filing of proofs of claim. Any creditor holding a scheduled claim that is not listed as disputed, contingent or unliquidated as to amount may, but is not required to, file a proof of claim in these cases. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent or unliquidated as to amount and who desire to participate in these cases or share in any distribution must file a proof of claim. A creditor who desires to rely on the schedules of creditors has the responsibility for determining that its claim is listed accurately.

A proof of claim may be filed at any time prior to the deadline established by the Court. No deadline has yet been established in these cases. When a deadline is established, all known creditors will receive notice of the deadline, along

with a proof of claim form and instructions for completing and filing the proof of claim. Proof of claim forms are also available in the office of the clerk of the court of any bankruptcy court or, upon request, from The Trumbull Group, LLC, the claims and noticing agent in these cases, by calling 860-687-3956. **You will be notified by separate notice when and where to file a proof of claim.**

PLEASE DO NOT FILE OR MAIL ANY PROOFS OF CLAIM OR OTHER DOCUMENTATION, INCLUDING CORRESPONDENCE CONCERNING A CLAIM, WITH OR TO ANYONE, INCLUDING THE BANKRUPTCY COURT, THE UNITED STATES TRUSTEE OR THE UNDERSIGNED COUNSEL, UNTIL YOU ARE INSTRUCTED WHEN AND WHERE TO FILE A PROOF OF CLAIM.

DISCHARGE OF DEBTS: Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your claim. See section 1141(d) of the Bankruptcy Code. A discharge means that you may never try to collect your claim from any of the Debtors, except as provided in the plan.

NOTICE: You will **not** receive notice of all documents filed in these cases. On the Petition Date, the Debtors filed a Motion for an Order Establishing Notice Procedures and Scheduling Initial Case Conference (the "Motion"), which proposes to limit notice of all pleadings and other papers filed in these cases to certain parties in interest. A copy of the Motion and the interim order relating to such Motion (the "Order") are on file at the office of the clerk of the court (documents 5 and 43, respectively, on the docket sheet). If you wish to receive notice of pleadings and other papers filed in these cases, you must file a formal notice of appearance and request for service pursuant to Federal Bankruptcy Rule of Procedure 2002, and, pursuant to the Order, such request must designate a mailing address that receives overnight courier service and a facsimile service telephone number or valid e-mail address or you will have been deemed to have consented to a shortened notice period when service is done by overnight mail, facsimile or e-mail. All documents filed with the Court, including schedules of the Debtors' property and debts, are available for inspection at the office of the clerk of the court. Since this case is governed by the Court's General Order dated June 26, 1997 (as amended) regarding electronic means of filing, signing and verifying documents, the Court's docket sheet and documents filed electronically are also accessible at the Court's web site, www.nysb.uscourts.gov, through an account obtained from PACER Service Center by registering at www.pacer.psc.uscourts.gov.

FURTHER INFORMATION: Further information concerning these chapter 11 cases may be obtained by calling (212) 351-3800.

Dated: January 14, 2004
New York, New York

GIBSON, DUNN & CRUTCHER LLP

By: /s/ Conor D. Reilly
Richard M. Cieri (admitted *pro hac vice*)
Conor D. Reilly (CR-6559)
M. Natasha Labovitz (MNL-5153)
200 Park Avenue
New York, New York 10166-0193

**Attorneys for the Debtors
and Debtors in Possession**

Schedule 1

Former and Trade Names of the Debtors

Solutia Inc.

Former Names: Queeny Chemical Company
Monsanto Company (Former name of company from which Solutia was spun off)

Trade Names:	Acrilan	Pet Hair Eliminator
	Amcis	Pharmaceutical Advisors
	Ascend	Pil-Trol
	AstroTurf	Saflex
	Butvar	SC50
	CarboGen	SEF (Self Extinguishing Fiber) Modacrylic Fiber
	Clean Machine	Skydrol
	ChroMatix	SkyKleen
	Dequest	Spray Guard
	Duraspun	The Smart Yarns
	EPG	ThermaSealed
	Ginny	Therminol
	KeepSafe	Ultron
	KeepSafe Maximum	Vanceva
	Llumar	Vanceva Color
	Litter Buster	Vanceva Design
	Mealmaid	Vanceva Secure
		Vydyne
		Wear-Dated

CPFilms Inc.

Former Names: Courtaulds Performance Films, Inc.
Martin Processing, Inc.

DBA: Courtaulds Performance Films of Virginia

Trade Names:	Gila	UVShield
	Llumar	FormulaOne Performance Automotive Films
	Vista	CourtGard

Solutia Management Company, Inc.

Former Name: Solutia Services, Inc

Axio Research Corporation

Former Name: Statistics and Epidemiology Research Corporation

Solutia Inter-America, Inc.

Former Name: Monsanto Inter-America, Inc.

Solutia Taiwan, Inc.

Former Name: Monsanto Chemicals Taiwan, Inc.

Solutia Greater China, Inc.

Former Name: Monsanto Greater China